



(Scan this QR code to view the Draft
Abridged Prospectus)



Draft Prospectus

Dated: August 21, 2026

100% Fixed Price Issue

Please read Section 26 of Companies Act, 2013

SHREE BALAJEE TAPES AND PACKAGING LIMITED

CIN: U82920AS2025PLC027850

REGISTERED OFFICE & CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Unit No: 804, 8 th Floor, Achyut Express Tower, B Baruah Road Behind Royal Arcade, Ulubari, Guwahati – 781007, Assam, India	Kapila Tanwar Company Secretary & Compliance Officer	compliances@shreebalajee.com & +91- 9435107382	www.shreebalajee.com

OUR PROMOTERS: ALOK SONTALIA AND SINU SONTALIA

DETAILS OF THE ISSUE TO THE PUBLIC

Type	Fresh Issue Size (By Number of Shares)	OFS* Size (By Number of shares or by amount in ₹)	Total Issue Size (By Number of Shares)	Eligibility & Share Reservation among NII & Individual Investors
Fresh Issue	Upto 14,50,800 Equity Shares of Face Value of ₹ 10/- each aggregating up to ₹ [●] lakhs	NIL	Upto 14,50,800 Equity Shares of Face Value of ₹ 10/- each aggregating up to ₹ [●] lakhs	The Issue is being made pursuant to Regulation 229(1) and Regulation 253 (3) of SEBI (ICDR) Regulations.

*OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

Name	Type	No. of shares issued/ Amount in ₹	WACA in Rs. Per Equity Shares
NIL			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10/- each and the Issue Price is [●] times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in “Basis for Issue Price” on page 76) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 15 of this Draft Prospectus.

ISSUER’S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Prospectus contains all information with regard to our Company and the Issue which is material in the context of this Issue, that the information contained in this Draft Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Draft Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares Issued through this Draft Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited i.e., “NSE EMERGE”. In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received “in-principle” approval letter dated [●] from National Stock Exchange of India Limited (“NSE”) for using its name in the Issue Document for listing of our shares on the Emerge Platform of National Stock Exchange of India Limited. For the purpose of this Issue, the Designated Stock Exchange will be Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”).

LEAD MANAGER TO THE ISSUE

LOGO OF LEAD MANAGER	NAME OF LEAD MANAGER	CONTACT PERSON	EMAIL AND TELEPHONE
 CREDORA PARTNERS ALLIANCE OF TRUST	Credora Partners Private Limited	Pankaj Kumar Pasi	Email: info@credorapartners.com Tel: +91-124-4293471

REGISTRAR TO THE ISSUE

LOGO OF THE REGISTRAR	NAME OF REGISTRAR	CONTACT PERSON	EMAIL AND TELEPHONE
 MASS	Mas Services Limited	N.C. Pal	Email: info@masserv.com Tel: 011-26387281-83, 011-41320335

ISSUE PERIOD

Issue opens on: [●]	Issue Closes on: [●] [#]
[#] The UPI mandate end time and date shall be at 5:00 p.m. on Issue Closing Day.	

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT PROSPECTUS.

 (Please scan this QR code to view the Draft Prospectus and Draft Abridged Prospectus)	The following is a general summary of certain disclosures in the Draft Prospectus and the terms of the Issue, and it is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Prospectus, which is available at the website of at the website of National Stock Exchange of India Limited (the “Stock Exchange”) at https://www.nseindia.com/ at the website of the Company at http://www.shreebalajeegroup.com/ and the website of the Lead Managers at https://credorapartners.com/disclosures/. References below to page numbers are to page numbers of the Draft Prospectus dated August 21, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Prospectus.
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1. Summary of the primary business:

a) Business Overview - Products and Services

We are engaged in the business of manufacturing and supplying of Biaxially Oriented Polypropylene Tapes (referred as “BOPP” Tapes), Paper Tubes, Paper Cores and Paper Cones (referred as “Paper Tubes”), High Molecular-High-Density Polyethylene Bags and Sleeves (referred as “HM-HDPE Bags” or “Polybags”) and Box strapping products and allied products. Our products are primarily used for packaging, sealing, bundling, winding, storage and transportation applications across various industries.

b) Industries Served and Typical Customers

Our company operates in the Adhesive and Packaging Industry.

c) Segment Reporting and Revenue Contribution

There are no separate reportable segments. For further information, see “Restated Financial Statements – on page 174 of the Draft Prospectus.

d) Key Geographies

Our Company’s revenue from operations is geographically diversified across multiple states and union territories in India and outside India. The State wise revenue bifurcation for the Fiscals 2026, 2025 and 2024 is as follows:

(in ₹ Lakhs)

Particulars	For the Fiscals					
	2026		2025		2024	
	Amount (₹ in Lakhs)	% of Revenue from operations	Amount (₹ in Lakhs)	% of Revenue from operations	Amount (₹ in Lakhs)	% of Revenue from operations
Arunachal Pradesh	7.58	0.54%	7.63	0.66%	6.28	0.78%
Assam	1136.29	81.12%	905.53	78.11%	719.86	89.93%
Karnataka	0.47	0.03%	0.45	0.04%	0.28	0.03%
Manipur	0.51	0.04%	0.00	0.00%	0.02	0.00%
Maharashtra	0.00	0.00%	0.84	0.07%	-	0.00%
Meghalaya	211.42	15.09%	178.36	15.39%	20.83	2.60%
Mizoram	2.68	0.19%	1.86	0.16%	0.41	0.05%
Nagaland	1.93	0.14%	12.91	1.11%	0.71	0.09%
Odisha	0.00	0.00%	0.00	0.00%	7.63	0.95%
Rajasthan	2.75	0.20%	0.00	0.00%	1.78	0.22%
Sikkim	7.15	0.51%	8.25	0.71%	8.75	1.09%
Tripura	0.40	0.03%	2.63	0.23%	5.56	0.69%
Uttar Pradesh	0.13	0.01%	0.35	0.03%	0.44	0.05%
West Bengal	29.52	2.11%	40.52	3.49%	27.96	3.49%
Total	1400.83	100.00%	1159.33	100.00%	800.49	100.00%

e) Revenue concentration among top 10 customers:

Our Company operates predominantly under a B2B business model, and a significant portion of its revenue from operations is derived from a limited number of customers. The contribution of the top 10, top 5, and top 1 customers to the total revenue from operations of our Company is set out below:

(₹ in lakhs)

Particulars	For the Period Ending on March 31, 2026		For the Period Ending on March 31, 2025		For the Period Ending on March 31, 2024	
	Amount (₹ in Lakhs)	% of Revenue from Operations	Amount (₹ in Lakhs)	% of Revenue from Operations	Amount (₹ in Lakhs)	% of Revenue from Operations
Top 1 Customer	198.56	14.17%	108.13	9.33%	86.75	10.84%
Top 5 Customers	601.69	42.95%	412.76	35.60%	220.67	27.57%
Top 10 Customers	826.67	59.01%	588.87	50.79%	318.31	39.76%
Revenue from Operations	1,400.83	-	1,159.33	-	800.49	-

f) Key manufacturing or other facilities:

The details of our land and properties are set out below:

S. No.	Address	Area	Ownership	Period	Related Party or Not	Lessor	Usage
1)	Unit No: 804, 8th Floor, Achyut Express Tower, B Baruah Road Behind Royal Arcade, Ulubari, Guwahati – 781007, Assam, India	1138 sq. ft	Rent	11 months w.e.f. May 01, 2026	No	Rashmi Agarwal	Registered Office and Corporate Office
2)	AIIDC, Industrial Growth Centre, Niz Senduri ghopa , Changsari, Kamrup, Assam - 781101	17,52,480 sq. ft	Lease	42 years w.e.f. February 27, 2026	No	AIIDC, Govt. of Assam Undertaking	Manufacturing facility I
3)	AIIDC, Industrial Growth Centre, Rangia, Kamrup Rural, Assam – 781101	-	Lease in process	-	No	AIIDC, Govt. of Assam Undertaking	Manufacturing facility II
<i>Shree Balajee Tapes Private Limited (Wholly owned Subsidiary of our company)</i>							
4)	G162, RIICO Industrial Area, Vanasthali Road, Niwai, Tonk-304021, Rajasthan	10,763 Sq. ft.	Owned	NA	NA	NA	Manufacturing facility III
<i>Jeripack LLP (Subsidiary of our company)</i>							
5)	Revenue Village Maniaari, Under Madantola Mouza, Kamalpur Revenue Circle, Kamrup, Assam-781101	6,000 sq. ft.	Lease	15 years w.e.f. June 01, 2026	No	Suresh Kumar Agarwalla	Manufacturing facility IV

g) Business Strengths and Strategies

Strengths:

Our company benefits from a diversified product portfolio. We have 2. Integrated Manufacturing Operations. We also have an experienced, hands-on promoter management team, Leveraging the experience of our promoters and senior management personnel. We maintain a multi-stage in house quality control system to ensure consistency and standardized product excellence, which supports customer confidence and long-term relationships.

For further information, see “Our Business” beginning on page 107 of the Draft Prospectus.

Strategies:

Our company intend to expand our existing manufacturing operations by developing additional manufacturing space and augmenting our production infrastructure to accommodate additional plant and machinery. Our company also intend to further diversify our product portfolio by expanding beyond our existing range of BOPP Tapes, Paper Tubes, Paper Cores, Paper Cones, Polybags and Box Strapping Products. We also intend to strengthen our presence in the North-Eastern region of India, where we currently undertake a significant portion of our business operations, while simultaneously expanding our customer base in other regions of India. We intend to continue improving our operational efficiency by optimizing our manufacturing processes, procurement practices, inventory management and resource utilization.

For further and complete information, see “*Our Business*” beginning on page 107 of the Draft Prospectus.

2. Summary of the Industry

The India packaging market size is valued at USD 101.12 billion in 2025 and is forecast to reach USD 169.73 billion by 2030, advancing at a 10.73% CAGR. The India packaging market is shifting from commodity containers to technology-enabled solutions as Extended Producer Responsibility (EPR) rules demand 30% recycled content in rigid plastics by 2025 and 60% by 2029.

Source: <https://www.mordorintelligence.com/industry-reports/packaging-industry-in-india>

As per analysis by Market Research Fortune, the India adhesive tapes market Size was estimated at 489.6 USD Million in 2024. The India adhesive tapes market is projected to grow from 510.65 USD Million in 2025 to 778.0 USD Million by 2035, exhibiting a compound annual growth rate (CAGR) of 4% during the forecast period 2025 – 2035.

Source: <https://www.marketresearchfuture.com/reports/india-adhesive-tapes-market-55940>

For further information, see “*Industry Overview*” beginning on page 87 of the Draft Prospectus.

3. Promoters of our Company

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Corporate Information
1.	Alok Sonthalia	Individual	Alok Sonthalia , aged 47 years, is the Promoter, Chairman and Managing Director of our Company. He was appointed as a Managing Director of our Company with effect from August 13, 2026. He holds a bachelor’s degree in commerce (B. Com.) from the University of Meerut. He has over 20 years of experience in the packaging and adhesive industry. As the Managing Director, he is responsible for the overall management and strategic direction of the Company, including overseeing its day-to-day operations, ensuring compliance with applicable standards and operational requirements, and providing leadership and guidance to the operations team.
2.	Sinu Sonthalia	Individual	Sinu Sonthalia , is a Promoter and Director of our Company and has been associated with the Company since its inception. She has completed her matriculation. She has been associated with the us since 2019 and has over 7 years of experience in the packaging and adhesive industry. As a Director, she provides guidance in the overall management and administration of the Company and contributes towards the business operations and growth.

For details in respect of our Promoters, please see the section entitled “*Our Promoters and Promoter Group*” beginning on page 188 of the Draft Prospectus.

4. Objects of the Issue:

The Issue comprises Fresh Issue up to 14,50,800 Equity Shares of face value Rs. 10/- each, aggregating up to Rs. [●] Lakhs by our Company. For details, see “*The Issue*” on page 34 of this Draft Prospectus.

The net proceeds from the Fresh Issue will be utilized towards:

S. No.	Particulars	Amount in Lakhs
1)	Towards capital expenditure requirements of our Company;	935.27
2)	To meet the working capital requirements of our Company;	300.00
3)	General corporate purposes ⁽¹⁾	[●]

Total	[●]
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(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount to be utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds of the Issue or ₹1,000.00 lakhs whichever is lower.

For further details, see “Objects of the Issue” on page 59 of the Draft Prospectus.

5. Pre-Issue and Post-Issue shareholding of our Promoters, members of our Promoter Group and additional top 10 shareholders

The aggregate shareholding of each of our Promoters, members of our Promoter Group and additional top 10 shareholders (apart from our Promoters and Promoter Group) as on the date of Draft Prospectus and as at the date of Allotment is set forth below:

Sr. No.	Name of the shareholder	Pre-Issue shareholding as at the date of Draft Prospectus		Post-Issue shareholding as at the date of Allotment^	
		Number of Equity Shares of face value of ₹ 10 each	Shareholding on a fully diluted basis (in %)	Number of Equity Shares of face value of ₹ 10 eachng ^{*(1)}	Shareholding on a fully diluted basis (in %) ^{*(1)}
Promoter					
1.	Alok Sonthalia	19,88,000	49.42%	[●]	[●]
2.	Sinu Sonthalia	19,69,000	48.95%	[●]	[●]
	Total (A)	39,57,000	98.37%	[●]	[●]
Promoter Group					
NIL					
	Total (B)	NIL	NIL	[●]	[●]
Additional top 10 Shareholders					
1.	Kriti Jodhani	13,900	0.35%	[●]	[●]
2.	Vikash Kumar Agarwall	13,900	0.35%	[●]	[●]
3.	Ankit Jodhani	13,900	0.35%	[●]	[●]
4.	Prashant Sharma	11,900	0.30%	[●]	[●]
5.	Deep Talukdar	11,900	0.30%	[●]	[●]
	Total (C)	65,500	1.63%	[●]	[●]
	Grand Total (A+B+C)	40,22,500	100.00%	[●]	[●]

* The post-issue shareholding shall be updated in the Abridged Prospectus and Prospectus.

[^] Assuming full subscription in the Issue. The post-issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

[#] To be updated in the Prospectus.

⁽¹⁾ Based on the Issue price of ₹ [●] and subject to finalization of the Basis of Allotment.

For further details, see “Capital Structure” beginning on page 48 of the Draft Prospectus.

6. Summary of Restated Financial Statements

(₹ in Lakhs, except per share data)			
Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Equity Share capital	402.25	402.25	329.32
Net Worth ⁽¹⁾	681.78	402.25	329.32
Revenue from Operations ⁽²⁾	1,400.83	1,159.33	800.49
EBITDA ⁽³⁾	392.22	239.93	134.74
EBITDA (%) Margin ⁽⁴⁾	28.00%	20.70%	16.83%
PAT ⁽⁵⁾	279.53	129.26	78.64
PAT (%) Margin ⁽⁶⁾	19.95%	11.15%	9.82%
EPS (Basic and Diluted) ⁽⁷⁾	6.95	3.21	-
ROE/ RoNW ⁽⁸⁾	51.57%	35.34%	29.87%
Net Asset value per share ⁽⁹⁾	16.95	10.00	-
Total Borrowings ⁽¹⁰⁾	262.05	146.89	198.18
Net Cash from Operating Activities	72.79	143.16	(38.50)
Net Cash used Investing Activities	(193.12)	(9.97)	(0.09)
Net Cash from in Financing Activities	127.59	(124.25)	38.08

Note:

(1) Net worth is calculated as Equity Share Capital plus Other Equity

- (2) Revenue from Operations means the Revenue from Operations as appearing in the Restated Statement of Financial Information
- (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses-Other Income
- (4) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (5) PAT is mentioned as Profit after tax for the period
- (6) PAT Margin' is calculated as PAT divided by Revenue from Operations
- (7) Basic and diluted EPS is mentioned as EPS for the period after consideration of Bonus Share.
- (8) ROE/RoNW is calculated PAT divided by Average shareholders' equity
- (9) Net Asset Value per Equity Share = Net worth as per the Restated Financial Statements excluding non-controlling interest / Actual Number of equity shares outstanding as at the end of year/period.
- (10) Total Borrowings = Total Borrowings includes Current and Non-Current Borrowings

For further details, see "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Basis for Issue Price" and "Restated Consolidated Financial Statements" beginning on page 177, 76 and 174 of the Draft Prospectus.

7. Summary of Key Performance Indicators

The table below sets forth summary details of our key financial performance indicators as of the dates and for the periods indicated as per Consolidated Restated Financial Statements:

(in ₹ Lakhs except percentages and ratios)

Key Financial Performance	Unit	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from operations ⁽¹⁾	₹ Lakhs	10,458.72	8,148.60	3,585.08
Growth in Revenue from Operations ⁽²⁾	%	28.35%	127.29%	-
EBITDA ⁽³⁾	₹ Lakhs	1,267.96	1,026.39	513.05
EBITDA (%) Margin ⁽⁴⁾	%	12.12%	12.60%	14.31%
EBITDA Growth Period on Period ⁽⁵⁾	%	23.54%	100.06%	-
ROCE (%) ⁽⁶⁾	%	42.84%	51.65%	89.40%
Current Ratio ⁽⁷⁾	Times	1.63	1.63	1.28
Operating Cash flow ⁽⁸⁾	₹ Lakhs	(1,847.27)	(1,723.16)	(859.62)
PAT ⁽⁹⁾	%	958.35	665.80	268.74
PAT Margin ⁽¹⁰⁾	%	9.16%	8.17%	7.50%
ROE/ RoNW ⁽¹¹⁾	%	32.60%	47.83%	84.38%
EPS ⁽¹²⁾	₹	6.41	4.73	-
Debt-Equity Ratio ⁽¹³⁾	Times	0.38	0.37	0.60
Debt Service Coverage Ratio ⁽¹⁴⁾	Times	15.51	7.33	2.61
Trade Receivables Turnover Ratio ⁽¹⁵⁾	Times	3.21	3.91	2.41
Trade Payable Turnover Ratio ⁽¹⁶⁾	Times	5.00	4.48	1.88
Net Capital Turnover Ratio ⁽¹⁷⁾	Times	3.21	4.09	4.24

Notes:

- ⁽¹⁾ Revenue from operations is the total revenue generated by our Company.
- ⁽²⁾ Growth in Revenue in percentage, Year on Year
- ⁽³⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses-Other Income
- ⁽⁴⁾ EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- ⁽⁵⁾ EBITDA Growth Rate Year on Year in Percentage
- ⁽⁶⁾ ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt+short term debt and plus defer tax liability.
- ⁽⁷⁾ Current Ratio: Current Asset over Current Liabilities
- ⁽⁸⁾ Operating Cash Flow: Net cash inflow from operating activities.
- ⁽⁹⁾ PAT is mentioned as PAT for the period
- ⁽¹⁰⁾ PAT margin is PAT divided by revenue from operation.
- ⁽¹¹⁾ ROE/RoNW is calculated PAT divided by Average shareholders' equity
- ⁽¹²⁾ EPS is mentioned as EPS for the period after consideration of Bonus Share.
- ⁽¹³⁾ Debt-equity ratio Long Term and short term Debt divided by Net Worth
- ⁽¹⁴⁾ Debt service coverage ratio is calculates as EBIT divided by Total Debt + Finance Cost
- ⁽¹⁵⁾ Trade receivables turnover ratio Revenue from Operations divided by average of Debtors
- ⁽¹⁶⁾ Trade payables turnover ratio net purchase divided by average of Creditors
- ⁽¹⁷⁾ Net capital turnover ratio Revenue from Operations divided by average of Working Capital (current assets-current liability)

Note: For more detailed disclosure on such KPIs, see “Basis for Issue Price - Comparison of financial KPIs and Operational KPIs of our Company” on page 76 of the Draft Prospectus.

8. Risk Factors

Below mentioned, risks are the top 10 risk factors as disclosed in Draft Prospectus. For further details, see “Risk Factors” on page 15 of the Draft Prospectus.

1. Our A significant portion of our revenue from operations is derived from the sale of BOPP Tapes. Any decline in demand for BOPP Tapes or increase in the prices or shortage of key raw materials may adversely affect our business, financial condition, results of operations and cash flows.
2. A significant portion of our revenue from operations is derived from the state of Assam. Any loss of business from these states may adversely affect our results of operations and profitability.
3. Certain of our manufacturing facilities and proposed expansion, have not commenced commercial operations. Any delay in construction, installation and commissioning of plant and machinery, commencement of commercial production or receipt of requisite approvals may adversely affect our expansion plans, future revenues and the expected benefits therefrom.
4. Our proposed expansion plans are subject to implementation risks, delays and cost overruns, which may adversely affect the timely commencement of operations and our business, financial condition, cash flows and results of operations.
5. A significant portion of our revenue is derived from a limited number of customers, and we do not have long-term supply agreements with most of them. The loss of any such customer or reduction in orders from them could adversely affect our business, financial condition, results of operations and cash flows.
6. Our Company is dependent on a limited number of suppliers for the procurement of key raw materials. Any disruption in the supply of such raw materials or termination of our relationships with these suppliers could adversely affect our business, financial condition, results of operations and cash flows.
7. Our business is working capital intensive. Any inability to obtain adequate working capital on commercially acceptable terms may adversely affect our operations.
8. Majority of our manufacturing facilities are situated in Assam, which exposes us to regional risks. Any shutdown of our manufacturing facilities due to adverse conditions in the state of Assam or other reasons may adversely affect our business, financial condition, results of operations, cash flows and future business prospects.
9. There are outstanding legal proceedings involving our Promoters, Directors. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
10. Delays in collecting, or our inability to collect, receivables from customers could adversely affect our business, cash flows, financial condition and results of operations.

For further details of the risks applicable to us, see “Risk Factors” beginning on page 15 of the Draft Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Issue.

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters.

The following is the weighted average price at which the Equity Shares of the Company were acquired by the Promoters in the last one year and in the last three years:

Period	Number of Equity shares held as on date	Number of Equity Shares acquired in last one year	WACA per Equity Shares acquired in last one year	Number of Equity Shares acquired in last three years	WACA per Equity Shares acquired in last three year
Promoter					
Alok Sonthalia	19,88,000	Nil	Nil	19,88,000	10.00
Sinu Sonthalia	19,69,000	Nil	Nil	19,69,000	10.00

**As certified by the Statutory Auditor by way of its certificate dated August 20, 2026.*

For details of shareholding of our Promoters, see “Capital Structure – Details of the shareholding of our Promoters and members of the Promoter Group” on page 48 of the Draft Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Name	Designation
Board of Directors	
Alok Sonthalia	Chairman and Managing Director
Sinu Sonthalia	Director
Kriti Jodhani	Director
Vikash Nagpuria	Independent Director
Khusboo Jalan	Independent Director
Key Managerial Personnel	
Prem Chetri	Chief Financial Officer
Kapila Tanwar	Company Secretary and Compliance Officer

For further details in relation to our Board of Directors and Key Managerial Personnel, see “*Our Management*” on page 144 of the Draft Prospectus.

11. Auditor Qualifications

There is no auditor qualifications for the Fiscal 2026, 2025 and 2024.

12. Summary of Outstanding Litigation claims and Regulatory Action

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, and members of Senior Management, as on the date of the Draft Prospectus in terms of the SEBI ICDR Regulations is provided below:

(₹ in Lakhs)

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved
Company	By	-	-	-	-	-
	Against	-	-	5	-	6.45
Promoters	By	-	-	-	-	-
	Against	-	-	6	-	79.61
Directors (other than promoters)	By	-	-	-	-	-
	Against	-	-	2	-	Nil
Group Companies	By	-	-	-	-	-
	Against	-	-	-	-	-
Subsidiaries	By	-	-	-	-	-
	Against	-	-	-	-	-
KMPs and SMPs	By	-	-	NA	-	-
	Against	-	-	NA	-	-

* To the extent quantifiable.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” beginning on page 191 of the Draft Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.